

Ultra small branches (USBs)

The bank have to advise that for furthering financial inclusion in un banked rural areas, the Govt. of India / Reserve bank of India have instructed the bank to establish 'Ultra small branches' (USBs) in rural area centres from where business correspondents (BCs) can conduct operations on behalf of banks. In a bid to further drive the agenda for financial inclusion, union finance minister in his last budget speech has proposed setting up of ultra small branches which will provided rural masses with a more robust set of banking services.

RESULTS

- **15845 numbers of customers interested to open bank savings accounts under pradhan mantra jandhan yojana of financial inclusion scheme in nalgonda branch of APGVB.**
- **15478 numbers of customers to open bank savings account under the financial inclusion scheme of pradhan mantri suraksha bima yojana.**
- **14587 numbers of customers to open bank saving accounts under the financial inclusion scheme of pradhana mantra jeevan joythi bima yojana.**
- **10244 numbers of customers to open savings accounts under the financial inclusion scheme of Atal pension yojana.**
- **In the APY 26 to 30 age group persons was highly respond to open bank savings accounts.**
- **74 ultra-small branches open under financial inclusion schemes**
- **The financial inclusion schemes of PMJDY, PMSBY, PMJBY, APY. Was performed 85%, 75%, 76%, and 89%.**